

Implementing the new VAT rate of 15.00% in Labman

The standard rate of VAT for the UK will be changing to 15.00%

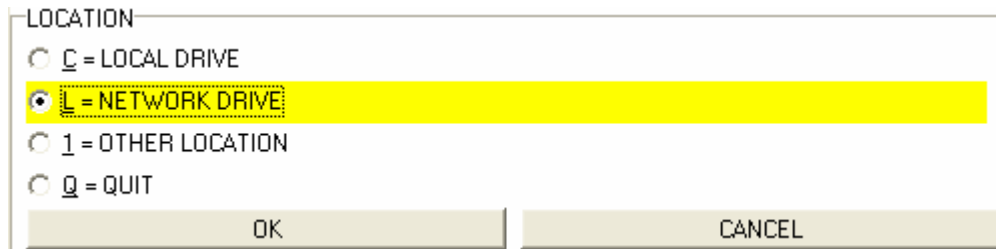
To make this change in the Labman system please proceed as follows:-

Do NOT produce invoices on the day of the VAT rate change before the VAT rate has been changes in Labman.

This would result on the old rate of 17.50% being used. However order processing can continue as normal as it is only invoice production which is affected.

From your menu system selects the SYSTEMS FILES -> PARAMETERS option.

Or run the program WDB0330.EXE from the command prompt; the following screens will be displayed:-



LOCATION

C = LOCAL DRIVE

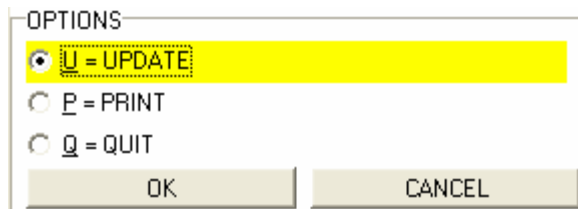
N = NETWORK DRIVE

O = OTHER LOCATION

Q = QUIT

OK CANCEL

Press the ENTER Key



OPTIONS

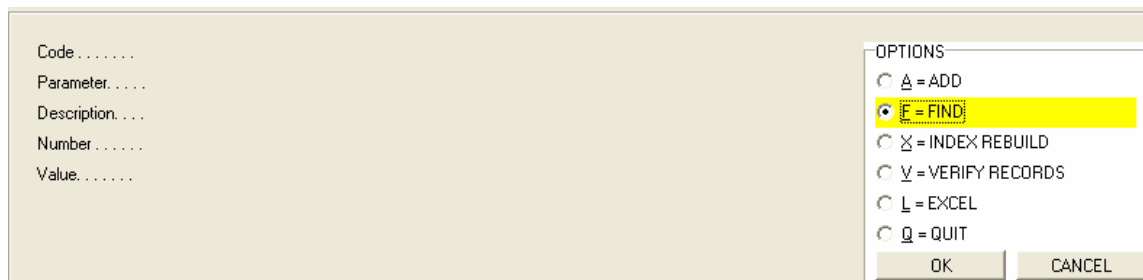
U = UPDATE

P = PRINT

Q = QUIT

OK CANCEL

Select the UPDATE Option



Code

Parameter

Description

Number

Value

OPTIONS

A = ADD

F = FIND

X = INDEX REBUILD

V = VERIFY RECORDS

L = EXCEL

Q = QUIT

OK CANCEL

Select the FIND Option

Code.....	VAT
Parameter....	
Description...	
Number.....	0
Value.....	

Enter VAT into the Code field and then press the END Key

Code	Parameter	Description	Number	Value
VAT	COD0	EXEMPT		0EXEMPT
VAT	COD1		1750	
VAT	COD2	ZERO RATED		0ZERO RATED
VAT	COD4	EEC SALES GOODS		0EEC SALES GOODS
VAT	TABL			0Y = YES
VDEC	CUT1	CHANGE POINT ON VERTICAL VALUE	1400	
VERT	OCMV	MOVE OC TO DATUM ON BIFO		0Y
VERT	ROUN			0N
VFM	+CYL	VFM PRICING IN +CYL NOT COMB.		0Y = Yes
VFM	SET			0Y = Yes
VFM	TINT			0N = NO
VFMX	ALLO	AUTO SET UP		0ALLO
VFMX	ALL1			0
VFMX	QUA0	AUTO SET UP		0QUA0
VFMX	QUA1			0

All the VAT codes and rates will be displayed. Select the Code / Parameter combination which has the current VAT rate of 17.50% (1750) displayed.

Code.....	VAT
Parameter....	COD1
Description...	
Number.....	1750
Value.....	

Select the Number field and change the amount from 1750 to 1500 – **REMEMBER** to enter 1500 **without decimal points**. Then press the END key.

That is the change to the VAT rate complete. Now press the ENTER key 3 times to exit the program.

You can now produce invoices from the system and the NEW rate of 15.00% will be applied.